



**Part II** Organizational Action (continued)

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ INTERNAL REVENUE CODE SECTIONS 316, 301(c)(1), AND 301(c)(2).

Multiple horizontal lines for providing details for question 17.

**18** Can any resulting loss be recognized? ▶ NO LOSS WILL BE RECOGNIZED AS A RESULT OF THE RETURN OF CAPITAL DISTRIBUTIONS. THE RETURN OF CAPITAL DISTRIBUTIONS WILL REDUCE THE TAX BASIS OF THE SHAREHOLDERS' SHARES IN THE ABERDEEN AUSTRALIA EQUITY FUND, INC.

Multiple horizontal lines for providing details for question 18.

**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ THE RETURN OF CAPITAL DISTRIBUTIONS DESCRIBED ABOVE ARE REPORTABLE IN TAX YEAR 2020.

Multiple horizontal lines for providing details for question 19.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here** Signature ▶ /s/ Sharon Ferrari Date ▶ 01/14/21

Print your name ▶ SHARON FERRARI Title ▶ ASSISTANT TREASURER

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	JOSHUA LEHRMAN	/s/ Joshua Lehrman	1/13/2021		*
	Firm's name ▶ KPMG LLP	Firm's address ▶ 1601 MARKET STREET, PHILADELPHIA, PA 19103-2499		Firm's EIN ▶	*
				Phone no.	267-256-7000

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

ABERDEEN AUSTRALIA EQUITY FUND, INC.  
EIN: 13-3304681  
FORM 8937 ATTACHMENT

CUSIP (BOX 10)	TICKER SYMBOL (BOX 12)	EX-DATE	RECORD DATE	PAYABLE DATE	DISTRIBUTION AMOUNT PER SHARE	TAXABLE DIVIDEND PERCENTAGE	RETURN OF CAPITAL PERCENTAGE
003011103	IAF	3/19/2020	3/20/2020	3/31/2020	0.1400	11.568%	88.432%
003011103	IAF	5/20/2020	5/21/2020	5/29/2020	0.1200	11.568%	88.432%
003011103	IAF	8/20/2020	8/21/2020	9/30/2020	0.1200	11.568%	88.432%